Rough Hollow 3 Condominium

INCOME/EXPENSE STATEMENT

Period: 07/01/18 to 07/31/18

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:							
ASSESSMENT- GENERAL	9,492.00	9,492.00	.00	18,984.00	18,984.00	.00	18,984.00
ASSESSMENT- OTHER	.00	15,078.00	(15,078.00)	.00	30,156.00	(30,156.00)	30,156.00
ACC REVIEW FEE	.00	100.00	(100.00)	100.00	700.00	(600.00)	1,200.00
LATE FEE INTEREST INCOME	103.37	.00	103.37	243.26	.00	243.26	.00
INTEREST INCOME	7.92	.00	7.92	95.53	.00	95.53	.00
LESS: RESERVE ALLOCATION	.00	(2,927.56)	2,927.56	.00	(2,927.56)	2,927.56	(2,927.56)
Subtotal Income	9,603.29	21,742.44	(12,139.15)	19,422.79	46,912.44	(27,489.65)	47,412.44
EXPENSES							
ACCOUNTING SERVICES	.00	.00	.00	350.00	350.00	.00	350.00
COLLECTION EXPENSE	60.00	.00	(60.00)	510.00	.00	(510.00)	.00
BANK CHARGES & FEES	10.00	.00	(10.00)	50.00	.00	(50.00)	.00
INSURANCE D & O	.00	.00	.00	1,427.00	1,500.00	73.00	1,500.00
INSURANCE - G/L	.00	.00	.00	1,333.00	850.00	(483.00)	850.00
LANDSCAPE - CONTRACT	394.87	394.87	.00	2,369.22	2,764.09	394.87	4,738.44
LANDSCAPE - SUPPLIES & LABOR	.00	676.00	676.00	(2,346.76)	2,028.00	4,374.76	2,704.00
LEGAL	.00	25.00	25.00	.00	175.00	175.00	300.00
ARCH REVIEW EXPENSE	.00	100.00	100.00	.00	700.00	700.00	1,200.00
MANAGEMENT CONTRACT EXPENSE	(260.00)	400.00	660.00	2,140.00	2,800.00	660.00	4,800.00
OFFICE SUPPLIES & EXPENSES	25.00	25.00	.00	124.99	75.00	(49.99)	100.00
PRINTING	18.77	5.00	(13.77)	55.14	50.00	(5.14)	75.00
POSTAGE & DELIVERY FEES	35.23	15.00	(20.23)	49.31	110.00	60.69	185.00
REPAIRS & MAINT- GENERAL	.00	.00	.00	.00	430.00	430.00	430.00
WEBSITE	.00	.00	.00	440.00	.00	(440.00)	.00
ARCHITECTURAL REVIEW SOFTWARE	.00	.00	.00	75.00	.00	(75.00)	.00
WELCOME PACKET	.00	.00	.00	.00	24.00	24.00	24.00
MASTER DUES EXP (BUDGET ONLY)	.00	9,828.00	9,828.00	.00	19,656.00	19,656.00	19,656.00
HV DUES EXPENSE (BUDGET ONLY)	.00	5,250.00	5,250.00	.00	10,500.00	10,500.00	10,500.00
TOTAL EXPENSES	283.87	16,718.87	16,435.00	6,576.90	42,012.09	35,435.19	47,412.44
Current Year Net Income (loss	9,319.42	5,023.57	4,295.85	12,845.89	4,900.35	7,945.54	.00